

WAY Michigan Board of Directors
April 15, 2015

For Action:

Subject: 2014 - 2015 General Fund Budget

Be it Resolved, that

The WAY Michigan Board of Directors approve the April General Fund Budget Amendment for 2014-2015 as follows:

REVENUE	Local		\$	250
	State		\$	415,659
	Federal		\$	241,354
	Incoming Transfers & Other Transactions		\$	-
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	Total Revenues		\$	657,263
Total Fund Balance, July 1, 2014 Available to Appropriate:				\$ -
Total Available to Appropriate:				\$ 657,263
EXPENDITURES				
Instruction	Functions 100 - 119	Basic Program	\$	426,266
	Functions 122 - 129	Added Needs	\$	2,400
Support Services	Functions 201 - 219	Pupil Services	\$	13,968
	Functions 221 - 227	Instructional Services	\$	25,613
	Functions 231 - 232	General Administration	\$	58,524
	Functions 240 - 249	Support Service School Administration	\$	-
	Functions 252 - 259	Business Services	\$	40,615
	Functions 261 - 266	Operations & Maintenance	\$	27,457
	Functions 271	Transportation	\$	3,000
	Functions 281 - 289	Central Services	\$	57,537
	Functions 600 - 625	Transfer to Food Service	\$	-
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	Total Expenditures		\$	655,380
Anticipated Revenues over Expenditures for 2014 - 2015:				\$ 1,883
Projected June 30, 2015 Fund Balance:				\$ 1,883


Christine Muscat, Treasurer


Date

WAY Michigan
2014-2015 General Fund Budget
05/15/2015

Revenue	Original Budget 2014-2015	November Amended Budget	April Proposed Budget	July 2014 - March 2015	Change in Budget	Over/Under Pr. Budget
11 - 0 - 192 - 0000 - 000 - 0000 - 00000 - 0 (Local Revenue)	250.00	250.00	250.00	-	-	250.00
11 - 0 - 212 - 0000 - 000 - 4250 - 00000 - 0 (Charter Combo Grant)	200,000.00	-	-	-	-	-
11 - 0 - 311 - 0010 - 000 - 1010 - 00000 - 0 (11(3) Foundation Allowance - PSA Protected)	2,750,000.00	231,000.00	299,750.00	147,345.26	(68,750.00)	152,404.74
11 - 0 - 311 - 0010 - 000 - 1015 - 00000 - 0 (22b Foundation Allowance - Discretionary PMT.)	896,500.00	72,156.00	93,631.00	46,025.30	(21,475.00)	47,605.70
11 - 0 - 311 - 0010 - 000 - 2070 - 00000 - 0 (22f Best Practices)	26,000.00	2,184.00	2,834.00	-	(650.00)	2,834.00
11 - 0 - 311 - 0010 - 000 - 2130 - 00000 - 0 (Foundation Equity Payment)	-	1,386.00	1,799.00	884.07	(413.00)	914.93
11 - 0 - 312 - 0000 - 000 - 3070 - 00000 - 0 (152a Headlee Obligation for Data Collection)	12,303.00	1,033.00	1,341.00	668.72	(308.00)	672.28
11 - 0 - 312 - 0020 - 000 - 3060 - 00000 - 0 (31A At Risk)	-	-	15,884.00	8,663.16	(15,884.00)	7,220.84
11 - 0 - 312 - 0000 - 000 - 0000 - 00000 - 0 (TRIG State Funding)	-	-	420.00	420.00	(420.00)	-
11 - 0 - 414 - 0000 - 000 - 4250 - 00000 - 0 (Charter Combo Grant)	-	200,000.00	200,000.00	133,757.10	-	66,242.90
11 - 0 - 414 - 0000 - 000 - 7660 - 00000 - 0 (Federal - Title IIA)	-	-	4,446.00	-	(4,446.00)	4,446.00
11 - 0 - 414 - 0140 - 000 - 6010 - 00000 - 0 (Federal - Title I)	-	-	22,940.00	-	(22,940.00)	22,940.00
11 - 0 - 417 - 0120 - 000 - 8010 - 00000 - 0 (IDEA Flowthrough)	-	-	13,968.00	-	(13,968.00)	13,968.00
Total Revenue	3,885,053.00	508,009.00	657,263.00	337,763.61	(149,254.00)	319,499.39
Expenditures						
11 - 1 - 113 - 3100 - 000 - 0000 - 02302 - 1 (P/S Professional Services - WAY Access Fees)	1,296,400.00	113,400.00	147,150.00	66,150.00	(33,750.00)	81,000.00
11 - 1 - 113 - 3110 - 000 - 0000 - 02302 - 1 (P/S Instructional Services - Team Leader)	172,410.00	-	22,940.00	-	(22,940.00)	22,940.00
11 - 1 - 113 - 3110 - 000 - 0000 - 02302 - 2 (P/S Instructional Services - Mentor)	201,014.00	8,299.00	15,884.00	5,142.97	(7,585.00)	10,741.03
11 - 1 - 113 - 3110 - 000 - 0000 - 02302 - 3 (P/S Expert)	342,986.00	22,971.00	45,941.00	14,455.33	(22,970.00)	31,485.67
11 - 1 - 113 - xxxx - 000 - 0000 - 02302 - 0 Field Trips	-	-	-	-	-	-
11 - 1 - 113 - 3210 - 000 - 0000 - 02302 - 0 (Mileage)	24,000.00	-	1,200.00	-	(1,200.00)	1,200.00
11 - 1 - 113 - 3220 - 000 - 0000 - 02302 - 0 (Workshops and Conferences)	5,000.00	-	-	-	-	-
11 - 1 - 113 - 3430 - 000 - 0000 - 02302 - 0 (Postage - Ship to/from Students)	2,800.00	235.00	1,831.00	609.59	(1,596.00)	1,221.41
11 - 1 - 113 - 3610 - 000 - 0000 - 02302 - 0 (Printing Expenses)	200.00	200.00	200.00	110.87	-	89.13
11 - 1 - 113 - 5110 - 000 - 0000 - 02302 - 0 (Teaching Supplies)	15,000.00	1,260.00	1,635.00	450.14	(375.00)	1,184.86
11 - 1 - 113 - 6420 - 000 - 0000 - 02302 - 1 (New Eq. Non-Depreciable)	21,000.00	4,250.00	4,250.00	-	-	4,250.00
11 - 1 - 113 - 6420 - 000 - 4250 - 02302 - 0 (New Eq. Non-Depreciable Imp. Grant)	200,000.00	185,235.00	185,235.00	128,737.60	-	56,497.40
11 - 1 - 113 - 6420 - 000 - 0000 - 02302 - 0 (New Eq. Non-Depreciable)	175,000.00	-	-	-	-	-
11 - 1 - 113 - 7410 - 000 - 0000 - 02302 - 0 (Dues & Subscriptions)	2,500.00	-	-	-	-	-
11 - 1 - 122 - 3110 - 000 - 8010 - 02302 - 0 (P/S Instructional Services - Special Education)	41,050.00	5,395.00	-	-	5,395.00	-
11 - 1 - 122 - 3210 - 000 - 0000 - 02302 - 0 (Mileage)	-	-	400.00	51.41	-	348.59
11 - 1 - 122 - 3210 - 000 - 8010 - 02302 - 0 (Mileage)	625.00	400.00	-	-	400.00	-
11 - 1 - 122 - 5110 - 000 - 8010 - 02302 - 0 (Teaching Supplies - Special Education)	500.00	-	-	-	-	-
11 - 1 - 122 - 7410 - 000 - 0000 - 02302 - 0 (Dues & Subscriptions)	1,000.00	500.00	2,000.00	1,976.10	(1,500.00)	23.90
11 - 1 - 125 - 3110 - 000 - 6010 - 02302 - 0 (P/S Pupil Instructional Services - Title I)	-	-	-	-	-	-
11 - 1 - 125 - 6420 - 000 - 6010 - 02302 - 0 (New Eq. Non-Depreciable Title I)	-	-	-	-	-	-
11 - 1 - 213 - 3130 - 000 - 8010 - 02302 - 0 (OT Services)	-	-	1,500.00	1,347.50	(1,500.00)	152.50
11 - 1 - 214 - 3130 - 000 - 8010 - 02302 - 0 (P/S Pupil Services - Psychological)	1,500.00	1,500.00	2,500.00	1,120.00	(1,000.00)	1,380.00
11 - 1 - 215 - 3190 - 000 - 8010 - 02302 - 0 (Speech Services)	-	-	3,000.00	1,564.12	(3,000.00)	1,435.88
11 - 1 - 216 - 3130 - 000 - 8010 - 02302 - 0 (P/S Pupil Services - Social Work)	2,500.00	2,500.00	1,573.00	586.84	927.00	986.16
11 - 1 - 218 - 3110 - 000 - 8010 - 02302 - 0 (P/S Instructional Services - Special Education)	-	-	5,395.00	2,486.77	(5,395.00)	2,908.23
11 - 1 - 221 - 3115 - 000 - 4250 - 02302 - 0 (P/S Instructional Services - Team Leader Stipend)	-	1,500.00	1,500.00	-	-	1,500.00
11 - 1 - 221 - 3120 - 000 - 4250 - 02302 - 0 (P/S Employee Training and Development)	-	2,500.00	2,500.00	-	-	2,500.00
11 - 1 - 221 - 3120 - 000 - 0000 - 02302 - 0 (P/S Employee Training and Development)	11,200.00	-	-	-	-	-
11 - 1 - 221 - 3220 - 000 - 0000 - 02302 - 0 (P/S Conference)	-	-	-	-	-	-
11 - 1 - 221 - 3220 - 000 - 6010 - 02302 - 0 (P/S Conference - Title I)	-	-	-	-	-	-
11 - 1 - 221 - 3220 - 000 - 7660 - 02302 - 0 (P/S Conference - Title IIA)	-	-	4,446.00	-	(4,446.00)	4,446.00
11 - 1 - 221 - 3190 - 000 - 4250 - 02302 - 0 (Other Professional Services)	-	-	-	-	-	-
11 - 1 - 221 - 5610 - 000 - 0000 - 02302 - 0 (Professional Development - Food)	500.00	50.00	30.00	28.08	20.00	1.92
11 - 1 - 225 - 3190 - 000 - 0000 - 02302 - 0 (P/S Technical Services)	46,500.00	2,100.00	3,015.00	-	(915.00)	3,015.00

11 - 1 - 225 - 3490 - 000 - 0000 - 02302 - 0 (Internet Access)	160,000.00	1,680.00	9,810.00	3,203.52	(8,130.00)	6,606.48
11 - 1 - 225 - 4190 - 000 - 0000 - 02302 - 0 (Technology - Repair and Maintenance)	10,000.00	840.00	1,090.00	35.00	(250.00)	1,055.00
11 - 1 - 225 - 6420 - 000 - 0000 - 02302 - 0 (New Equipment - Non-Depreciable)	45,600.00	1,062.00	1,062.00	1,062.20	-	(0.20) 5 purchased:1 assigned
11 - 1 - 227 - 0000 - 000 - 0000 - 02302 - 0 (P/S Academic Assessment)	2,160.00	2,160.00	2,160.00	458.69	-	1,701.31
11 - 1 - 231 - 3170 - 000 - 0000 - 02302 - 9 (P/S Legal - Board of Education)	17,500.00	9,000.00	9,000.00	2,523.50	-	6,476.50
11 - 1 - 231 - 3170 - 000 - 4250 - 02302 - 0 (P/S Legal - Board of Education)	7,000.00	6,000.00	6,000.00	3,654.50	-	2,345.50
11 - 1 - 231 - 3180 - 000 - 0000 - 02302 - 9 (P/S Audit Services)	10,000.00	8,500.00	8,500.00	233.40	-	8,266.60
11 - 1 - 231 - 3190 - 000 - 4250 - 02302 - 0 (Other Professional Services)	5,000.00	-	-	-	-	-
11 - 1 - 231 - 3210 - 000 - 0000 - 02302 - 9 (Mileage - Board of Education)	1,000.00	500.00	500.00	-	-	500.00
11 - 1 - 231 - 5610 - 000 - 0000 - 02302 - 9 (Food Expenses - Board of Education)	1,500.00	1,500.00	1,500.00	798.28	-	701.72
11 - 1 - 231 - 5910 - 000 - 0000 - 02302 - 9 (Supplies - Board of Education)	500.00	150.00	150.00	97.90	-	52.10
11 - 1 - 232 - 3100 - 000 - 0000 - 02302 - 0 (P/S Professional Services - Administration)	107,900.00	26,975.00	26,975.00	26,975.00	-	-
11 - 1 - 232 - 3190 - 000 - 0000 - 02302 - 0 (P/S Professional Services - Admin Support)	57,173.00	-	5,499.00	-	(5,499.00)	5,499.00
11 - 1 - 232 - 5910 - 000 - 0000 - 02302 - 0 (Supplies - Office)	2,000.00	400.00	400.00	-	-	400.00
11 - 1 - 241 - 6420 - 000 - 4250 - 02302 - 0 (New Equipment - Non-Depreciable)	-	-	-	-	-	-
11 - 1 - 252 - 3430 - 000 - 0000 - 02302 - 0 (Postage)	500.00	400.00	400.00	188.37	-	211.63
11 - 1 - 252 - 3490 - 000 - 4250 - 02302 - 0 (Marketing & Advertising)	-	-	1,365.00	1,365.00	(1,365.00)	-
11 - 1 - 252 - 3510 - 000 - 0000 - 02302 - 0 (Marketing & Advertising)	55,500.00	20,000.00	38,500.00	18,635.00	(18,500.00)	19,865.00
11 - 1 - 252 - 7410 - 000 - 0000 - 02302 - 9 (Bank Charges)	1,000.00	350.00	350.00	220.00	-	130.00
11 - 1 - 259 - 3920 - 000 - 0000 - 02302 - 9 (Insurance - Board - Errors and Omissions)	10,000.00	-	-	-	-	-
11 - 1 - 259 - 7210 - 000 - 0000 - 02302 - 0 (Interest on Short Term notes)	53,466.00	-	-	-	-	-
11 - 1 - 259 - 7310 - 000 - 0000 - 02302 - 0 (Fees for Short Term Loans)	-	-	-	-	-	-
11 - 1 - 261 - 3190 - 000 - 0000 - 02302 - 0 (P/S Contractors)	-	-	-	-	-	-
11 - 1 - 261 - 3910 - 000 - 0000 - 02302 - 9 (Insurance - Board - Property and Liability)	10,000.00	9,565.00	9,565.00	6,807.42	-	2,757.58
11 - 1 - 261 - 4000 - 000 - 0000 - 02302 - 0 (Custodial Services)	18,000.00	-	-	-	-	-
11 - 1 - 261 - 4110 - 000 - 0000 - 02302 - 0 (Repair & Maintenance - Building)	500.00	-	-	-	-	-
11 - 1 - 261 - 4120 - 000 - 0000 - 02302 - 0 (Repair & Maintenance - Equipment)	250.00	-	-	-	-	-
11 - 1 - 261 - 4210 - 000 - 0000 - 02302 - 0 (Rent)	33,600.00	17,492.00	17,492.00	13,003.63	-	4,488.37
11 - 1 - 261 - 4270 - 000 - 0000 - 02302 - 0 (Technology Related Equipment)	500.00	-	-	-	-	-
11 - 1 - 261 - 5910 - 000 - 0000 - 02302 - 0 (Building Supplies)	1,500.00	400.00	400.00	304.41	-	95.59
11 - 1 - 261 - 7410 - 000 - 0000 - 02302 - 0 (Dues and Fees)	500.00	-	-	-	-	-
11 - 1 - 266 - 3190 - 000 - 0000 - 02302 - 0 (P/S Security)	10,400.00	-	-	-	-	-
11 - 1 - 271 - 3190 - 000 - 0000 - 02302 - 0 Transportation - To Assessment	3,000.00	3,000.00	3,000.00	1,000.00	-	2,000.00
11 - 1 - 281 - 3150 - 000 - 0000 - 02302 - 0 (P/S CMU Management Services)	110,544.00	6,925.00	9,343.00	5,773.33	(2,418.00)	3,569.67
11 - 1 - 281 - 3155 - 000 - 0000 - 02302 - 0 (P/S ESP Management Services)	368,480.00	30,776.00	41,524.00	-	(10,748.00)	41,524.00
11 - 1 - 282 - 3190 - 000 - 0000 - 02302 - 0 (P/S Communications)	-	750.00	750.00	750.00	-	-
11 - 1 - 282 - 3490 - 000 - 4250 - 02302 - 0 (Web Design)	-	3,400.00	3,400.00	-	-	3,400.00
11 - 1 - 282 - 3490 - 000 - 4250 - 02302 - 0 (Marketing & Advertising)	-	1,365.00	-	-	1,365.00	-
11 - 1 - 284 - 3450 - 000 - 0000 - 02302 - 0 (Software License)	2,000.00	2,000.00	2,000.00	1,973.68	-	26.32
11 - 1 - 284 - 3490 - 000 - 0000 - 02302 - 0 (TRIG - Internet Access)	-	-	420.00	-	(420.00)	420.00
11 - 1 - 284 - 4190 - 000 - 0000 - 02302 - 0 (Technology - Repair and Maintenance)	500.00	100.00	100.00	-	-	100.00
Total Expenditures	3,671,258.00	507,585.00	655,380.00	313,880.15	(147,395.00)	341,499.85
Estimated Revenues over Expenditures	213,795.00	424.00	1,883.00	23,883.46	(1,859.00)	(22,000.46)